



REAL TIME
Increase TRAFFIC
Increase SALES
Increase CONVERSION RATE



### **TEXTILE STORES**

# CASE PEOPLE COUNTING & CONVERSION RATE

How many people are visting a store and how many is buying something? This is one of the core KPI's in retail —and a number that most shopkepers have an eye on.





### **CASE SUMMARY**

### ACCURATE **PEOPLE COUNTING & CONVERSION RATE**

Visitor counting numbers combined with sales figures reflect the most basic and beneficial KPI, namely conversion rate, in order to evaluate the performance of stores.

For this chain of textile retailers, they had ok traffic — meaning there were quite many visitors to the stores. The problem was that only 11 out of 100 visitors bought something. They did not know that the numbers were this low. When they started to focus on conversion rate and active sales, the numbers went up immediately.



### WHAT IS CONVERSION RATE?

THE ONLY WAY TO MEASURE RESULTS IN AN OBJECTIVE WAY.

**CONVERSION RATE =** 

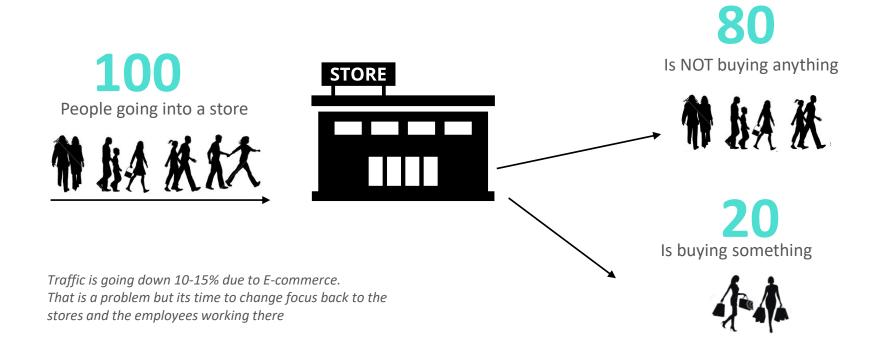
**INCREASE SALES / NO OF VISITORS BUYING** 

**INCREASE TRAFFIC / NO OF VISITORS** 



### MOST PEOPLE ARE NOT BUYING ANYTHING

80-85% are not buying / normal conversion rates for most stores 15%-20%





## Huge Variations Among The Stores Is An Opportunity For Quick Wins

EXAMLE	No of products each customer	Average shopper nota	No of visitors every week	No of shoppers every week	
Current situation	1,48	560	2200	330	15 %
Typical variation	1,0 -2,3	375- 1084	360-2880	120-534	10-35%
Objective?	2.0	600	2600	520	20%

WHAT IS MEASURED AND COUNTED IS DONE.



### **WORKFORCE MANAGEMENT**

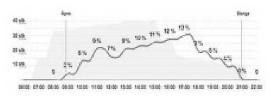
Numbers of employees at works versus number of customers



To few people at work means SOLD OUT



To many people at work means to high COSTS



Employees arrive early when there are few shoppers. There are too few people at work when there are most shoppers inside.

Employee schedule into the report KPI TRAFFIC / EMPLOYEE RATIO





## STAFF EXCLUSION GENUINE AI TECHNOLOGY

### Count customers, not staff

- Super low hardware cost
- Al powered accuracy: +95 %
- Tracking of individual shoppers
- Perfect "single shopper journeys"
- Segmentation of shopper profiles
- Occupancy & visiting time
- GDPR safe



## **CASE 50 TEXTILE STORES**

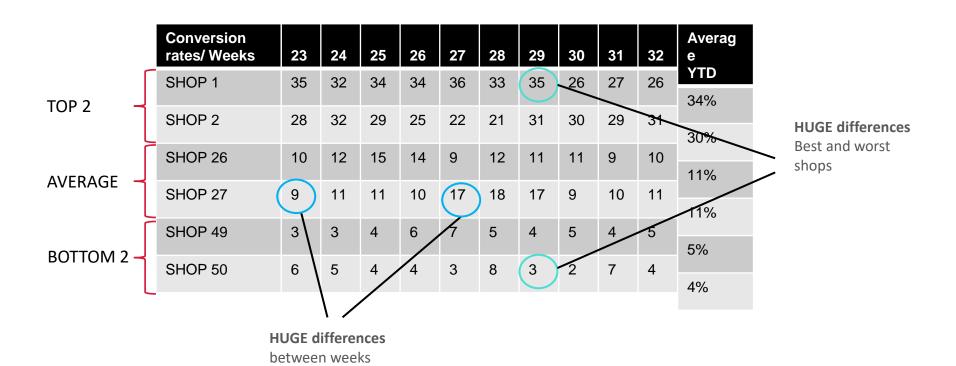
11% conversion rate when we started



### **TEXILE RETAIL CHAIN**

**CONVERSION RATE 11%. NO HUGE VARIATIONS IN DAILY TRAFFIC** 

for the same store





### **TEXILE RETAIL CHAIN**

#### **CONVERSION RATE 11%. NO HUGE VARIATION IN DAILY TRAFFIC**





### **HOW TO INCREASE THE CONVERSION RATE?**

### The CONVESION RATE will increase as soon as you start focusing on it.

- For this customers we installed counters and measured the conversion rate for four (4) weeks.
- The baseline results for the chain was a conversion rate of 11%
- Then we started to give this a FOCUS and after 6 weeks the conversion rate increased from 11% to 15%. We did not do anything else than giving this a focus & show the results to the employees EVERY DAY.

### **SALESTRAINING** for shopkeepers

- Train the trainer with all shopkeepers
- The conversion rate increased from 15% to 18%
- Over the next 12 weeks with close following up the conversion rate increased from 18% to 21%





Share results with employees

2



Sales training
OPEN-SELL-CLOSE



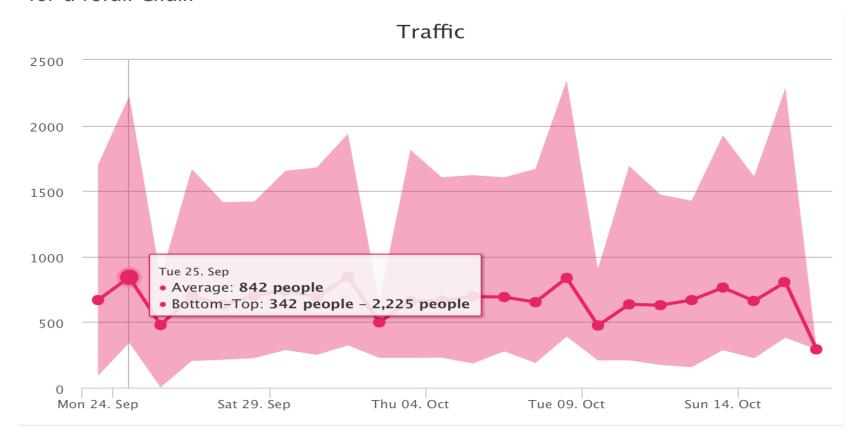
## THE RESULTS WILL IMPROVE FAST WHEN EVERYBODY GET TO KNOW THEIR DAILY RESULTS.

TOP QUARTILE	25-35%	This is were the best performers are. They will love to see their results often – and will always fight to be number one. The results will og up as soon as they see their results.	
AVERAGE PLUSS	13-24%	These performers are ok – and pretty satisfied. They will be ok to stay where they are. Some will be ambitious and grow fast while others will stay as they are.	
AVER	AGE 10-12%		
AVERAGE MINUS	6-9%	Both these two groups will grow much and fast. They do not like to be average —or even under average. Now when the know they will really speed up to improve.	
BOTTOM QUARTILE	0-5%	This is the group with pretty hopeless performers that neither WANT to improve or KNOW how to do so. They will improve a little (being afraid to loose their job)	

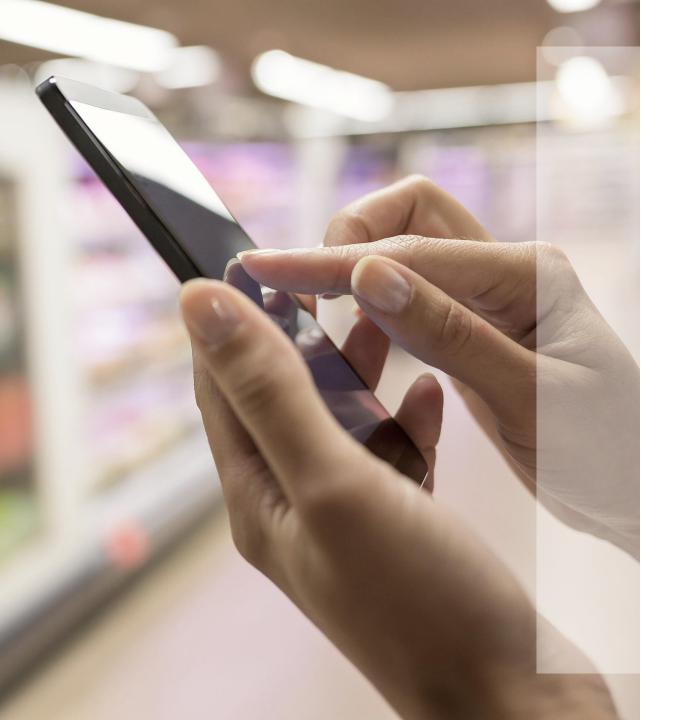


TOP – AVERAGE – BOTTOM

### for a retail Chain



This is normal differences within a retail change – especially in the beginning when measuring these numbers. It even out after a while.



# Link RETAIL